



Circular No.: MCX/INSP/156/2023

March 06, 2023

Display of Details of Members' Client Bank Accounts on Website

With a view to bring more transparency in the dealings between the clients and the stock brokers and for the purpose of investor awareness, members are advised to display details of all their active client bank accounts on their website which are reported to the Exchange in accordance with Exchange circular no. MCX/INSP/294/2016 dated September 26, 2016 on Enhanced Supervision of Stock Brokers. Details of client bank accounts to be displayed on website shall include Name of Bank Account, Bank Account number and IFSC along with following note;

“Investors are requested to note that Stock broker (name of stock broker) is permitted to receive/pay money from/to investor through designated bank accounts only named as client bank accounts. Stock broker (name of stock broker) is also required to disclose these client bank accounts to Stock Exchange. Hence, you are requested to use following client bank accounts only for the purpose of dealings in your trading account with us. The details of these client bank accounts are also displayed by the Stock Exchange on their website under “Membership→→→Notice Board→→→Member & AP Details”.

Further, based on the details of Bank accounts provided by member under Enhanced Supervision, Exchange shall also display the details of Client Bank accounts of member on Exchange's website under “Membership→→→Notice Board→→→Member & AP Details”. Members are advised to take note of the above and implement the provisions of the circular by **March 27, 2023**.

Members are advised to take note of the above and comply with applicable regulatory requirements.

Vishal Patelia
Asst. Vice President
(Inspection & Audit)

Kindly contact Inspection & Audit Team on 022-66494150 or send an email at Inspection@mcxindia.com for further clarification.

----- Corporate office -----
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